

Silverado II Board of Directors

Regular Board Meeting

Saturday September 19, 2015

General Manager Report

The following General Manager Report is submitted for the September 19, 2015, Silverado II Board of Directors Regular Board Meeting:

Operations:

Staff have worked with Wes weekly over the last month and have completed all the documents that Wes has recommended to have in place.

These last two months have been a very busy time for the front desk staff and the event center. There are weddings scheduled over the next two weeks. We hosted a Jazz Festival party and an event with the Sewing Guild. The Sewing Guild's event was very successful, and they have already signed up to return next year.

Additional painting and cleaning projects throughout the building have been completed. Both garages have been thoroughly cleaned and washed. All the yellow parking lines and columns have a fresh coat of paint as well.

Roof:

The contract for the roofing project was awarded to The Aspen Group. McClain has had several meetings with them over the last month going over the details of the project. We are also in constant contact with each other via emails and phone calls. So far McClain is very impressed with their professionalism.

Garage Doors: Culwell has submitted all the measurements to Vortex (the door company) to get quotes. Staff are securing quotes for just slab replacement and also for full pre-hung replacement for comparison. Staff expect to receive the quotes soon.

Accounting:

Staff are continuing to work with the accountants on the audit, and everything is on schedule to have the audit completed on time.

Restaurant/Ski Shop Spaces:

The recent events in the event center have spiked quite a bit of interest in the restaurant, so staff are pursuing some possible leads, but there is nothing to report yet.

Units for Sale or Sold:

Currently, there is one active listing at Silverado II listed at \$214,000. This is a positive sign of the market picking up and that our investments in Silverado II are paying off.