

**2020 – 10 – 24**

**SILVERADO II REGULAR BOARD MEETING MINUTES**

Adam Block called the meeting to order at 12:06pm

In Attendance:

**Board Members:**

Adam Block, President, #321, #622

Cody Porter, Secretary, #412

Frank Catanzarite, #311

Jim Eldridge TimeShare Rep.

**Staff:**

Brad McClain, General Manager

**Owners:**

Dianna Catanzarite, #311

Roger Hankey, #621, #611

Kathleen Mallow #421

Demi Michelau #232

**Owners Forum:**

Adam Block welcomed the Board members and owners to the meeting.

**Other business:**

1. Call to replace outgoing Treasurer – there was a motion to approve Frank Catanzarite as the new treasurer. It passed unanimously.
2. BOD Oversight of bank accounts – There was a motion to approve board access of bank account in “read only” status. The board will not have any access to transact on the bank account. This is to provide oversight and to allow board understanding of PPP loan program and forgiveness actions. Noted for the record, owner Demi Michelau stated that we, as a board, were not out of compliance in the current setting regarding bank account access, prior to this motion being approved.  $\frac{3}{4}$  votes were approved and this motion passed.

3. Replace the proxy voting for the annual meeting – due to COVID 19, the board has proposed voting and proxies via an internet source since there is no in-person meeting. There was discussion on how the Zoom meeting will work. There was also a discussion on how the meeting will be run vs. the proxies collected. The main discussion revolved around collecting the proxies with transparency and honesty during this strange one off Annual Meeting. The motion passed unanimously.
4. The board nominated Roger Hankey to fill the vacant board position –  $\frac{3}{4}$  board members voted to approve as Jim Eldridge was having technical difficulties. This motion passed.

Meetings are the 3<sup>rd</sup> Saturday every off month.

The next meeting is November 7, 2020. A teleconference at 9:30am Denver time.

The meeting was adjourned at 12:47pm.