

2020 – 5 – 16

SILVERADO II REGULAR BOARD MEETING MINUTES

Adam Block called the meeting to order at 9:03am

In Attendance:

Board Members:

Adam Block, President, #321, #622

Cody Porter, Secretary, #412

Clark Parr, Treasurer, #523

Frank Catanzarite, #311

Jim Eldridge TimeShare Rep.

Staff:

Brad McClain, General Manager

Owners:

Dianna Catanzarite, #311

Roger Hankey, #331, #621, #611

Kathleen Mallow, #421

Ken Mallow, #421

Finn Haug, #623

Owners Forum:

Adam Block welcomed the Board members and owners to the meeting.

Roger discussed items for immediate action. Entrance sign and other items. We received PPP funds.

Adam motioned to approve minutes, Frank seconded, the minutes were approved.

Minutes:

The minutes from the March 21, 2020 Board meeting were approved as presented.

Timeshare Resolution: A motion to approve the amended timeshare resolution was presented by Cody. Jim will work with Brad to wordsmith the document for board approval the following week.

Treasurer's Report:

Parr presented his printed report. Homeowners are not delinquent. Reserve fund balance is 150k and will increase by 12k. Capital funds will be 175k, we need to complete the fire system in the garage.

General Manager's report:

McClain presented his written report.

We have abided by the governors actions related to COVID-19. Our staff has been following all rules. All staff is back to work. Garages have been cleaned. Floors are being worked on. Only one emergency, it was fixed. PPP has been secured. Funds will be utilized properly. New cable from Comcast has been completed. Amenities remained closed in the building. No new discussion on the project next to the property from the city. Brad will consult with the town on any new developments.

Other business:

COVID 19

We have no guidelines or parameters at this point. We can be open on the 1st of June. We will work to maintain the proper social distancing and other guidelines provided by the state. We will work on placing signs that explain these ideas. We can have washable duvets, should we purchase? We will look into the cost of replacing in every unit. Have to follow state restrictions for re-opening. Time between rentals should be 48 hours. Defer to county guidelines when approved. We will work with potential time share issues if and when they arrive. Amenities should be open based on county guidelines.

We have a liquor license and need to determine what to do with it. Pay it for the year and discuss later.

Timeshares: we are going to go into executive session to discuss. This occurred at 10:51am.

Executive session ended at 11:20am.

Meetings are the 3rd Saturday every off month.

The next meeting is July 18, 2020. A teleconference at 9:00am Denver time.

The meeting was adjourned at 11:21am.